

Schedule for Liberal Arts Macro Workshop
Claremont McKenna College¹
August 6th-7th, 2013

Day 1 (Tuesday August 6th)

7:30 – 8:15 Arrival, registration, and breakfast

8:15 – 8:30 Welcome

8:30 – 10:30 Session 1: Fiscal Policy

- *Analyzing Fiscal Policy News from a Cross-Country Perspective*
Author: Mario Solis-Garcia, Macalaster College
Discussant: Saif Mekhari, University of Richmond
- *Comparing Tax and Spending Multipliers: It's all About Controlling for Monetary Policy*
Author: Andrew Jalil, Occidental College
Discussant: Mario Solis-Garcia, Occidental College
- *Unemployment Multipliers Over the Business Cycle*
Author: Steven Nicar, Franklin and Marshall College
Discussant: Bill Craighead, Wesleyan University

10:30 – 10:50 Coffee

10:50 – 11:50 Breakout Sessions: More than Intermediate Macro

Teaching macroeconomic electives: advanced macro, macroeconomic history, fiscal and monetary policy, economic growth, money and banking, etc. Topics to range from curricular design to pedagogy and classroom resources.

12:00 – 1:30 Lunch

1:30 – 3:30 Session 2: Exchange Rates II

- *Monetary Shocks and Real Exchange Rates: Evidence from Two Centuries*
Author: Bill Craighead and Pao-Lin Tien, Wesleyan University
Discussant: Tom Willett, Claremont McKenna College and Claremont Graduate University
- *On a Liquidity Premium in the Forward Premium and Implications for Interest Parity Theory*
Author: Vikram Kumar, Davidson College
Discussant: Ricardo Fernholz, Claremont McKenna College
- *Are We Floating Yet? Duration of Fixed Exchange Rate Regimes*
Author: Menna Bizuneh, College of St. Benedict and St. John
Discussant: Tom Willett, Claremont McKenna College and Claremont Graduate University

3:30 – 4:30 Meeting of the Organizing Committee

6:00 Dinner at Casa Moreno
Please notify the organizer of intent to attend

8:00 Drinks at Casa 425

Day 2 (Wednesday August 7th)

7:30 – 8:30 Breakfast

8:30 – 10:30 Session 3: Business Cycles

- *Analyzing the Effect of Data Revisions on Predictive Densities in a Small-Scale DSGE Model*
Author: Dean Croushore, University of Richmond
Discussant: Ed Gamber, Lafayette College
- *Housing and Endogenous Default*
Author: Paul Shea, Bates College
Discussant: Giandomenico Sarolli, Drew University
- *Where da Cash At?*
Author: M. Saif Mekhari, University of Richmond
Discussant: Ellis Tallman, Oberlin College

10:30 – 10:50 Coffee

10:50 – 12:10 Session 4: Unemployment

- *Working Capital Requirement and the Unemployment Volatility Puzzle*
Author: Tsu-Ting Tim Lin, Gettysburg College
Discussant: Cameron A. Shelton, Claremont McKenna College
- *Employment and Monetary Policy: The Role of Relative Price Distortions*
Author: Merton Finkler, Lawrence University
Discussant: Dean Scrimgeour, Colgate College

12:10 – 1:30 Lunch

1:30 – 2:50 Session 5: Inflation

- *The Effect of the Single Market and the Single Currency on the Convergence of Prices in the European Union*
Author: Olen Ogrokhina, Lafayette College
Discussant: Caleb Stroup, Grinnell College
- *Sales and the (Mis)Measurement of Price Level Fluctuations*
Author: Philip J. Glandon, Kenyon College
Discussant: Julie Smith, Lafayette College

3:00 – 3:30 Closing remarks and exit survey

Activity: Angels-Rangers baseball game (7pm) including BBQ tailgate
Must notify the organizer of intent to attend

Notes:

[1] Unless otherwise noted, events will take place in the Freeburg Forum (LC62) on the lower level of the Kravis Center. The street address is 888 Columbia Ave, Claremont Ca 91711. This campus map has the location marked. The pictures below show the walk down from ground level and the entrance to the room.

http://www.claremontmckenna.edu/pages/faculty/lenny/colloquium/CMC_map.pdf



[2] Each session is allotted 40 minutes per paper. That is to include 20 minutes to the presenter, followed by 10 to the discussant, then move on to the next paper. The remainder of the time at the end of the session, roughly 10 minutes per paper (less transitions), is to be allotted to discussion of the set of papers.

[3] Discussants are asked to refrain from beginning with a summary of the paper. Assume the presentation adequately summarized the paper.